

MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, April 21, 2026, at 10:02 a.m.

Trustees present were Brett R. Besselman (Chair), David O. Lantrip (Vice Chair), Lisa R. Slagle (Secretary), Gerard L. Daniels, Edward Llewellyn, Arif Rasheed, and Albertino Mays. Also present were staff members Adam E. Smith (Executive Director/General Counsel), Claudia McInnis (Director of Finance and Administration), Dalia Banuelos (Director of Member Services), Andrea Sharayha (Director of Human Resources), and Dwayne Pitre (Building Maintenance Supervisor).

The Chair called the meeting to order at 10:02 a.m.

The Board recited the Pledge of Allegiance and observed a moment of silence.

The Chair invited comments from the public. No comments were received.

There was a motion by David O. Lantrip, seconded by Arif Rasheed, to approve the following items listed on the consent agenda.

- A. Approval of the minutes of the regular Board meeting held on Tuesday, March 17, 2026.
- B. Approval of the minutes of the Pension Benefits Committee meeting held on Tuesday, March 17, 2026.
- C. Approval of the minutes of the Investment Committee meeting held on Tuesday, March 17, 2026.
- D. Approval for the Chief Investment Officer and Senior Investment Officer to attend the "Limited Partners Meeting" with hotel accommodations and airport transfers to be paid by a third party.
- E. Approval for the Senior Investment Officer to attend the "Limited Partners 2026 Annual Meeting" with hotel accommodation to be paid by a third party.

The motion carried.

The Executive Director reported that the Fund's elevator has been repaired and is now operational and noted that the associated costs may result in a budget overage within capital expenditures (absent any reallocation within the budget).

The Executive Director reviewed the Allocation and Activity Summary showing the estimated return of the Fund's assets to be \$5.852 billion and a market value of 3.78% as of March 31, 2026. The Board then noted the Fiscal Year 2026 Private Markets Strategy report and the monthly investment actions taken.

The meeting adjourned at 10:10 a.m. on a motion by David O. Lantrip, seconded by Gerard L. Daniels. The motion carried.

Respectfully submitted,

Lisa R. Slagle
Board Secretary